# Louisiana Housing Finance Agency

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May 14, 2009

#### BULLETIN

TO: PARTICIPATING LENDERS/BROKERS

FROM: LOUISIANA HOUSING FINANCE AGENCY

**RE:** IMPORTANT INFORMATION

#### PLEASE DISTRIBUTE THIS BULLETIN TO ALL OF YOUR OFFICES

(Make sure all Managers, Loan Officers, and Processors receive a copy of this bulletin and read <u>ALL</u> information provided)

## **NOTIFICATION**

"Great News" LHFA's Board of Commissioners have approved an extension to its 2008B Bond Issue,

Another great way we are here to help you!

#### FUNDS AVAILABLE IN THE FOLLOWING PROGRAMS:

PROGRAM – 08B	Assistance	RATE	AMOUNT
Assisted Program	4%	6.99%	\$1,925,995
HOME/MRB Program	4.50% - 9.0% based	5.49%	\$906,858
	on mortgage amount		
Low Rate Program	-0-	6.0%	\$423,867
CDBG/MRB Program -	4.50% - 9.0% based	5.44%	
funds available in	on mortgage amount		
following parishes			
Calcasieu			\$964,602
Cameron			\$445,261
Iberia			\$127,217
Jefferson			\$3,568,644
Plaquemines			\$1,335,784
St. Tammany			\$1,663,364
Tangipahoa			\$127,217
Terrebonne			\$190,826
Vermilion			\$254,435
Washington			\$190,826

# **All Program Types Deadlines**

Compliance Package Deadline to LHFA is **July 1, 2009**Final Loan Closing Deadline is **July 17, 2009**Mortgage Loan Sale Deadline to Standard Mortgage Corporation is **August 17, 2009**